

Message Text

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PAGE 01 STATE 147440
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 COME-00 /024 R

DRAFTED BY OPIC/ID/MEA:CHMIDDLETON:SMW
APPROVED BY EB/IFD/OIA:RDKAUZLARICH
OPIC/ID/MEA:CHMIDDLETON
EB/IFD/OIA:GGRANT
AF/W:ESVENDSEN (SUBS)

-----081223 250037Z /65

R 241631Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY ACCRA

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: REQUEST FOR OPIC INSURANCE - LVOI 641-77-151
REF: STATE 049417

1. OPIC SPECIAL BOARD MEETING ON JUNE 14, 1977 DID NOT RESULT IN VOTE ON AGRI-PETCO (LVOI) PROJECT IN GHANA. HOWEVER, OPIC MANAGEMENT IS NOW SEEKING, AND HOPES TO OBTAIN WITHIN A FEW DAYS, UNANIMOUS CONSENT OF THE MEMBERS OF THE BOARD TO AUTHORIZE OPIC MANAGEMENT TO ISSUE INSURANCE FOR THIS PROJECT. HOWEVER, IT IS OPIC POLICY NOT, REPEAT NOT, TO INSURE INVESTMENTS PRIOR TO RECEIVING EMBASSY COMMENTS.

2. EMBASSY IS REQUESTED TO COMMENT ASAP ON WHETHER IT
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ADVISES OPIC TO INSURE THIS PROJECT. IN MIDDLETON LETTER ON JUNE 6, POUCHED TO GRANER (ECO), IT WAS NOTED THAT OPIC HAS NO REASON TO SUSPECT ANY QUESTIONABLE PRACTICE RELATING TO THE 3 PERCENT OVERRIDE BROKERAGE COMMISSION PAID TO OFFSHORE HYDROCARBON, INC BY AGRI-PETCO TO OBTAIN CONCESSION. HOWEVER, IF EMBASSY KNOWS ANY REASON TO CHARACTERIZE THIS TRANSACTION OTHERWISE,

PLEASE INFORM OPIC. WE WOULD APPRECIATE ANY OTHER

COMMENTS RELATING TO WHETHER OPIC WOULD BE PRUDENT TO
INSURE THIS PROJECT. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE147440
Document Source: CORE
Document Unique ID: 00
Drafter: CHMIDDLETON:SMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770227-0588
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770619/aaaaaqsu.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 96e07e76-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 49417
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2034381
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR OPIC INSURANCE - LVOI 641-77-151
TAGS: EINV, GH, OPIC
To: ACCRA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/96e07e76-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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